



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | Chokio-Alberta Public Schools | | | | | District Number: | 771 |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|-----|
| Fund | FY 2022 Beginning Fund Balances | FY 2022 Actual Revenues and Transfers In | FY 2022 Actual Expenditures and Transfers Out | June 30, 2022 Actual Fund Balances | FY 2023 Budget Revenues and Transfers In | FY 2023 Budget Expenditures and Transfers Out | June 30, 2023 Projected Fund Balances | |
| General Fund/Restricted | \$ 226,124 | \$ 126,583 | \$ 61,149 | \$ 291,558 | \$ 113,913 | \$ 87,537 | \$ 317,934 | |
| General Fund/Other | \$ 1,218,354 | \$ 2,549,293 | \$ 2,774,358 | \$ 993,289 | \$ 2,064,479 | \$ 2,309,650 | \$ 748,118 | |
| Food Service Fund | \$ 65,145 | \$ 166,098 | \$ 163,906 | \$ 67,338 | \$ 121,600 | \$ 146,007 | \$ 42,931 | |
| Community Service Fund | \$ 127,423 | \$ 170,913 | \$ 208,308 | \$ 90,028 | \$ 126,588 | \$ 118,508 | \$ 98,108 | |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total - All Funds | \$ 1,637,046 | \$ 3,012,886 | \$ 3,207,720 | \$ 1,442,212 | \$ 2,426,580 | \$ 2,661,702 | \$ 1,207,090 | |
| Long-Term Debt | | Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81 | | | | | | |
| Outstanding July 1, 2021 | \$ - | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022 | | | | | \$0 | |
| Plus: New Issues | \$ - | | | | | | | |
| Less: Redeemed Issues | \$ - | Cost per student - Average Daily Membership (ADM) 06/30/2022 | | | | | | |
| Outstanding June 30, 2022 | \$ - | | | | | | | |
| Short-Term Debt | | Total Operating Expenditures | | | | | \$ 3,108,169.40 | |
| Certificates of Indebtedness | \$ - | FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | | 152.82 | |
| Other Short-Term Indebtedness | \$ - | FY 2022 Operating Cost per ADM | | | | | \$ 20,338.76 | |

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)