



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Chokio-Alberta School District District Number: 771

Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 152,714	\$ 89,597	\$ 18,444	\$ 223,867	\$ 90,921	\$ 22,850	\$ 291,938
General Fund/Other	\$ 1,354,343	\$ 2,497,453	\$ 2,631,184	\$ 1,220,612	\$ 2,532,405	\$ 2,758,117	\$ 994,900
Food Service Fund	\$ 34,453	\$ 153,567	\$ 122,874	\$ 65,146	\$ 144,272	\$ 129,165	\$ 80,253
Community Service Fund	\$ 154,210	\$ 82,759	\$ 109,546	\$ 127,423	\$ 115,935	\$ 167,631	\$ 75,727
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 1,695,720	\$ 2,823,376	\$ 2,882,048	\$ 1,637,048	\$ 2,883,533	\$ 3,077,763	\$ 1,442,818
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2020				Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021		\$	-
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2021			
Outstanding June 30, 2021	\$ -			Total Operating Expenditures		\$	2,826,064.05
Short-Term Debt				FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			152.05
Certificates of Indebtedness	NONE			FY 2021 Operating Cost per ADM		\$	18,586.41
Other Short-Term Indebtedness	NONE						

The complete budget may be inspected upon request to the superintendent.

Comments:

*****BASED ON ACTUAL AUDIT NUMBERS*****